

NEWS FLASH**November 29, 2019****Flughafen Zürich AG wins Concession for Airport in India**

Flughafen Zürich AG was elected as Selected Bidder for the concession to design, develop and operate the new Noida International Airport at Jewar in India.

Under a 40-year concession, Flughafen Zürich AG will build and manage the new greenfield airport in Jewar. The new airport will be located around 80 kilometers south of Delhi and will be fundamental to accommodate the expected flight traffic growth rates in the National Capital Region.

The capital investments associated with the first phase is expected to amount to roughly CHF 650 million during the construction period of approximately four years. The first phase will be able to accommodate around 12 million passengers per year. Besides the necessary capital investments in the infrastructure, Flughafen Zürich AG shall pay a fixed passenger fee to the state-owned authority starting on the sixth anniversary of commissioning of the new airport. Flughafen Zürich AG currently holds 100% of the project.

After the successful sale of its remaining shares in the airport in Bengaluru (Kempegowda International Airport) in 2017, Flughafen Zürich AG is excited to be again present in India, a focus market for the company. With the award of the concession for the new Noida International Airport, Flughafen Zürich AG will participate in the expected growth of the Indian aviation market and will implement its best practices developed in Switzerland while maintaining the local Indian values. Flughafen Zürich AG is committed to offer the highest service quality to the passengers, airlines and other involved stakeholders in the new Noida International Airport.

International activities

Flughafen Zürich AG is currently involved in eight airports in Latin America. In addition to four airports in Brazil and two in Chile, the Zurich airport operator is engaged in the management and operations of the airports in Bogotá and Curaçao. Besides India, countries such as Indonesia and the Philippines are among the future focus markets.

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