

**NEWS FLASH****December 12, 2019****Flughafen Zürich AG acquires numerous Buildings and Land from Priora Suisse AG**

**Flughafen Zürich AG purchases a total of 36 properties within or directly adjacent to the airport perimeter from Priora Suisse AG. The notarization of the purchase agreement for the greater part of the portfolio took place today.**

Priora Suisse AG owns within or directly adjacent to the airport perimeter several buildings and land, which are important for the further development of the Airport of Zurich. In view of the future development of the areas in the East (cargo), South (hangar buildings) and West (development area), Flughafen Zürich AG purchases from Priora Suisse AG a total of 36 properties. The properties include, amongst others, hangars, the catering building including car parking and multiple buildings for engine maintenance.

The incremental revenues from facility management amount to roughly CHF 20 million per year. The purchase of this property portfolio not only provides strategic advantages for Flughafen Zürich AG but also offers attractive real estate returns.

The parties agreed not to disclose the acquisition price of the transaction.